

**PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED**  
**REVISED CORPORATE SOCIAL RESPONSIBILITY POLICY**

**Content:**

1. Introduction :
2. CSR Policy and its statement:
  - I) Vision Statement
  - II) Mission Statement
  - III) Scope and applicability
  - IV) Objectives
  - V) CSR thrust areas
  - VI) Funding and allocation
  - VII) Location of CSR activities
  - VIII) Composition of CSR Committee
  - IX) Implementation approach
  - X) Disclosure and reporting
  - XI) Review and Amendment

**Introduction:**

Corporate Social Responsibility is not a new concept in India, however, the Ministry of Corporate Affairs, Government of India has notified the Section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended upto date "hereinafter CSR Rules" and other notifications related thereto which makes it mandatory (with effect from 1st April, 2014) for certain companies who fulfil the criteria as mentioned under Sub Section 1 of Section 135 to comply with the provisions relevant to Corporate Social Responsibility.

**What is CSR?**

CSR means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Companies Act, 2013 in accordance with the provisions contained in the rules as amended from time to time

**2.CSR Policy and its statement:**

CSR Policy means a statement containing the approach and direction given by the board of a company, taking into account the recommendations of its

CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan;

**I.Vision statement:** Our Company contributes for the improvement of the Community to enable them to live a better life which is more hygienic, healthy and economically sustaining.

**II.Mission statement:** The mission of our Company is to facilitate the under privileged, excluded and marginalized communities in building their capacity for coping with the dynamic socio-economic scenario, to avail equal opportunities and benefits within the society.

**III.Scope and Applicability:** The Policy shall be applicable for all CSR initiatives taken up at various work centres and operational locations for the benefit of the different segment of the society specifically from deprived section and underprivileged people.

**IV.Objectives:**

- To align CSR programmes as per the needs of different segment of the community.
- To assist sustainable development in the community through CSR Programmes.
- To support in the nation building and bringing comprehensive growth through the company's CSR Programmes.

**V.CSR Thrust Areas:**

All the CSR activities of the company are aligned with the CSR activities specified in the schedule VII of company act 2013 and the Rules made thereunder as amended from time to time and are described below.

**Major Thrust areas:**

- Making available potable drinking water
- Making available electrification in villages and schools
- Health and Sanitation
- Women empowerment
- Quality Education
- Rural development projects

**Other thrust areas:**

- 1. Eradicating extreme hunger, poverty and malnutrition:**

**2. Promoting education : Promoting gender equality, empowering women: Ensuring environmental sustainability:**

**3. Protection of national heritage, art and culture:**

4. Measures for the benefit of armed forces veterans, war widow and their depends, [ Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];

**5. Training to promote rural sports**

6. Contribution to the Prime Ministers national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund such as PM CARES Fund or any other funds set-up by the Central Government

7. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine

8. Contributions to public funded Universities

9. Rural development projects

10. Slum area development

11. disaster management, including relief, rehabilitation and reconstruction activities.]

**VI. Annual spends/Allocation of Funds**

1. The Company would spend not less than 2% of the average Net Profits of the Company made during the three immediately preceding financial years..
2. The Company will build CSR capacities of its personnel and/or those of its implementing agencies through Institutions with established track records of at least three financial years but such expenditure shall not exceed five percent of total CSR expenditure of the Company in one financial year.

Any unspent amount arising out of the CSR activities shall be transferred to the Unspent CSR Account and spent in pursuance of Companies Act 2013 and Corporate Social Responsibility Rules, 2014 as amended from time to time. The balance unspent amount will be transferred to a fund as per Companies Act, 2013 and Corporate Social Responsibility Rules, 2014 as amended from time to time.

## **VII. Location of CSR activities:**

All CSR projects and programmes shall be carried out only in India. No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.

The CSR committee may identify other areas for CSR activities from time to time and acquire necessary approvals .

## **VIII. Composition of Corporate Social Responsibility Committee:**

The CSR committee constituted under the provisions of Section 135 of the Companies Act, 2013 shall continue with additions and deletions of the Committee Members as and when required.

**Meetings:** The Committee shall hold meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company.

### **Role of CSR Committee:**

The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy

## **IX. Project implementation approach**

(1) The Board shall ensure that the CSR activities are undertaken by the company itself or through the Agencies as stated in Companies Act, 2013 and Corporate Social Responsibility Rules, 2014 as amended from time to time -

(2) The Board of a company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.

(3) In case of ongoing project, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period. ”.

### **Mode of implementation:**

**I)** CSR initiatives will be implemented either directly by the Company or through implementation partner

## **II) Criteria for selecting implementation Partners (NGO/Voluntary organisation)**

- The NGO should be registered under society /public charitable trust non profit organisation / NGO established under section 8 of the companies act 2013.
- The NGO should have an established track record of not less than three year in undertaking similar programmes or projects.
- The NGO should have a permanent office address in India
- The NGO should have a valid income tax exemption Certificate
- The NGO should submit a detailed project proposal and budget which shall be considered and approved by the CSR Committee.

**III)** Certain projects to be implemented directly by the Company will be identified in the beginning of the year.

**IV)** For CSR activities undertaken through other executing agency, the Company will specify the projects or programmes to be undertaken through the agencies, the modalities of utilization of funds on such projects or programmes.

### **MOU Sign with the implementation partner:**

MOU shall be signed between the Company and each of the implementation partners clearly defining roles, duties, rights and responsibilities of the parties

**Project plan:** The implementation partner will submit project plan for each project that is the part of approved the CSR budget.

**Impact Assessment:** The Company will conduct impact assessment study on regular basis through other professionals of our flagship CSR project/ programmes.

### **X. CSR Reporting:**

The Board's Report of a company covered under the rules pertaining to any financial year shall include an annual report on CSR containing particulars as applicable.

**XI. Disclosure:**

- a. **The CSR policy to be displayed on Company website :** [www.lsin.panasonic.com](http://www.lsin.panasonic.com)

**XII. Review and Amendment:**

Any or all provisions of the CSR Policy would be subject to revision/ amendment in the enactments, rules and guidelines on the subject as may be issued by the Government, from time to time.

The Board may amend, modify or revise any or all clauses of this policy, on recommendation of the CSR Committee and in accordance with the provisions of the Company Act 2013 and Rules there under from time to time.

**KAZUKI YAO  
MANAGING DIRECTOR**